



the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth herein.

- ii. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office except as authorized by the Internal Revenue Code.
- iii. Notwithstanding any other provisions of these articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under § 501(c)(3) of the Internal Revenue Code or (b) by a corporation, contributions to which are deductible under § 170(c)(2) of the Internal Revenue Code.

**ARTICLE IV MEMBERSHIP**

The Corporation shall not have members.

**ARTICLE V DURATION**

The Corporation shall have perpetual existence unless and until it shall be dissolved in accordance with law.

**ARTICLE VI DIRECTORS**

The board of directors shall at all times consist of at least three (3) directors. The number, qualifications, and manner of election or appointment of directors shall be as set forth in the Bylaws.

**ARTICLE VII AMENDMENTS**

These Articles of Incorporation may be amended only by the affirmative vote of a majority of the members of the Board of Directors then serving at the annual meeting of any regular or special meeting of the board; provided that the full text of the proposed amendment shall have been published in or with the notice of the meeting.

**ARTICLE VIII REGISTERED OFFICE AND AGENT**


The address of the registered office of the Corporation is 240 South Pineapple Avenue, 10<sup>th</sup> Floor, Sarasota, FL 34236. The name of the registered agent at that address is Shumaker, Loop, and Kendrick, LLP.

**ARTICLE IX DISSOLUTION**

Upon the dissolution of the Corporation, the Board of Directors, after paying or making provision for the payment of all the liabilities of the Corporation, shall distribute all of the assets of the Corporation for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code (or the corresponding section of any future federal tax code), or shall distribute the assets to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation this 16<sup>th</sup> day of June, 2015.

GULF COAST COMMUNITY FOUNDATION, INC.

By:   
Wendy Deming  
Corporate Secretary