

# GULF COAST COMMUNITY FOUNDATION

## **Donor Advised Funds**

Donor Advised Funds are named funds which allow donors to recommend grants to their favorite charitable causes. Contributions to Donor Advised Funds qualify for full tax deductibility, but donors may carry forward excess deductibility for as many as five additional years.

### **Donors can**

- Establish a donor advised fund with a contribution of cash, securities, or other property. Grants may be made once total gifts reach \$10,000.
- Take a tax deduction at the time the fund is established and carry forward the deduction over the next five years if necessary.
- Recommend grant disbursements from the fund throughout the year.
- Recommend use of an outside investment advisor.
- Work with Gulf Coast to publicize the fund as desired.
- Add to the fund at any time.

### **Gulf Coast Community Foundation will**

- Offer assistance to the donor in identifying charitable needs, making grant recommendations, and researching prospective grant recipients.
- Process disbursements and mail checks to grant recipients.
- Provide online access to fund information and statements.
- Administer and invest the assets of the fund.
- Charge a modest annual fee based on Gulf Coast's current fee schedule.

**For information or assistance, please contact**

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941.486.4600