

THE OPPORTUNITY OF A LIFETIME TO GIVE THE GIFT OF A LIFETIME

Tax-free Charitable IRA



Transfer up to \$100,000 from your individual retirement account to charity—tax-free. A permanent law change in 2015 allows you to give more to charity and pay less in taxes.

Donors age 70½ or older may use proceeds from their IRA to establish a variety of funds at Gulf Coast. While the IRS does not allow tax-free IRA rollovers into a donor advised fund, we can offer many other fund options to meet your charitable goals. Gulf Coast staff will work with you and your professional advisors to ensure that your charitable fund supports the causes and charities most important to you. Funds may be set up to support your favorite charities over any timeframe—whether it's the next few months, through a permanently endowed fund, or anything in between.

How it works

- You make a gift of up to \$100,000 by transferring IRA assets directly to Gulf Coast Community Foundation. You must be 70½ or older. If married, each spouse can transfer up to \$100,000 from his or her IRA annually.
- Your gift can be placed into a charitable fund in your name, the name of your family, in honor or memory of someone, or anonymously. Gulf Coast will handle all of the administrative details.

Together with our donors, we transform our region through bold and proactive philanthropy. As your community foundation, Gulf Coast provides a simple, powerful, and highly personal approach to giving. Contact us to learn how we can help you achieve your goals.

A donor's story

"We saved very carefully for so many years," said one of our donors. "In fact, we wound up with more than we needed during our retirement. We even set aside assets for our children—enough to give them a nice inheritance when we pass." Instead of leaving their children a reduced percentage of their retirement assets due to estate and heirs' income taxes, this couple decided to transfer these funds to Gulf Coast. We received their gift, tax free, and helped them establish a fund to support their favorite local theater, in their family's name.

"It feels good to make this gift during our lifetime," her husband added. "We enjoy seeing the difference our gift is making in the cultural life of our community."

GULF COAST COMMUNITY FOUNDATION

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